

ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Islamic Thought, History and Culture)

WARNING

1. PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.
2. SUBMITTING ASSIGNMENT(S) BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN, WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".

Course: Economic System of Islam (1913) Semester: Autumn, 2026
Level: BS

Please read the following instructions for writing your assignments.

(AD, BS, BEd, MA/MSc, MEd) (ODL Mode)

1. All questions are compulsory and carry equal marks but within a question, the marks are distributed according to its requirements.
2. Read the question carefully and then answer it according to the requirements of the question.
3. Avoid irrelevant discussion/information and reproducing from books, study guide or allied material.
4. Hand written scanned assignments are not acceptable.
5. Upload you typed (in Word or PDF format) assignments on or before the due date.
6. Your own analysis and synthesis will be appreciated.
7. Late assignments can't be uploaded at LMS.
8. The students who attempt their assignments in Urdu/Arabic may upload a scanned copy of their hand written assignments (in PDF format) on University LMS. The size of the file should not exceed 5 MB.

Total Marks: 100

Pass Marks: 50

ASSIGNMENT No. 1

- | | |
|---|----|
| 1. Explain the relationship between morality and economy in Islam. | 20 |
| 2. Why is lawful earning considered essential in the Islamic economic system? | 20 |
| 3. Discuss the rights and duties of the employer and employee in Islam. | 20 |
| 4. Explain the concept of social justice in Islamic economics. | 20 |
| 5. What conditions are attached to private ownership in Islam? | 20 |

Total Marks: 100

Pass Marks: 50

ASSIGNMENT No. 2

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|---|----|
| 1. Explain the role of Bayt al-Mal in ensuring economic balance. | 20 |
| 2. Discuss ethical principles governing public revenue in Islam. | 20 |
| 3. Explain the Islamic critique of feudalism. | 20 |
| 4. Describe the basic features of Islamic banking. | 20 |
| 5. How can Islamic economic principles guide solutions to Pakistan's economic problems? | 20 |